Black Point Beach Club Endowment Fund

Frequently Asked Questions

What is an endowment fund?
A permanent pool of invested assets. The original principal is held intact, while a portion of the investment earnings is distributed annually to support the Club's mission—functioning like a perpetual savings account that provides sustainable, long-term financial stability.

What portion of investment earnings is distributed annually?
Fund distributions follow Greater Hartford Gives' spending policy—currently 5% of a trailing twenty-quarter average market value, subject to a 4.25% floor and a 5.75% cap. Using a rolling average helps smooth market fluctuations so distributions remain relatively stable from year to year.

How are funds invested?
The Black Point Beach Club Endowment Fund is invested alongside Greater Hartford Gives' $1.3 billion endowment. Our assets are managed by expert advisors with oversight from our Investment Committee and the Foundation Board of Directors. Funds are invested on a diversified basis with investment managers selected through rigorous due diligence.

What is Greater Hartford Gives' investment philosophy?
To preserve and grow the real value of endowed funds over time; generate returns sufficient to support annual distributions and the spending policy; maintain a diversified portfolio that balances growth with prudent risk management; and target long-term returns that exceed inflation by approximately 5%, recognizing that annual returns will fluctuate. Our goal is to maintain strong long-term returns with managed risk for balanced growth and stability.

Who oversees the investment program?
Greater Hartford Gives Foundation's Board of Directors and Investment Committee sets investment policy and monitors performance, supported by professional investment managers and independent investment consultants who advise on asset allocation and manager selection.

What do I make my check payable to?
"The Black Point Beach Club Endowment Fund at Greater Hartford Gives," or "Greater Hartford Gives" with Black Point Beach Club Endowment Fund noted in the memo line.

Can I make a gift from my private foundation?
Yes. Contact Greater Hartford Gives Direct (direct@greaterhartfordgive.org or 860/548-3100). Our team will confirm your gift is designated to the Black Point Beach Club Endowment Fund and provide the legal name, tax ID, and wiring or mailing instructions.

Gifts are welcome from individuals, families, corporations, private foundations, donor-advised funds, and charitable trusts.

Is my gift tax deductible?
Yes. Greater Hartford Gives is a qualified public charity under Section 501(c)(3) of the Internal Revenue Code, and gifts are tax deductible to the fullest extent allowed by law. We recommend consulting your tax advisor about your individual circumstances.

How do I make a "legacy" gift?
Contact Greater Hartford Gives Direct (direct@greaterhartfordgive.org or 860/548-3100). Our team will walk you through making a provision in your will—through a trust, retirement asset beneficiary designation, charitable gift annuity, or life insurance policy—to support the Black Point Beach Club Endowment Fund.

Can I make my gift in honor or memory of someone?
Absolutely. Tribute and memorial gifts are welcomed and offer a meaningful way to celebrate or remember a loved one.

Can I make a recurring gift?
Yes. Many donors choose to make monthly or annual contributions that build the endowment over time.

What is the minimum gift?
There is no minimum gift amount. Every contribution helps strengthen the Black Point Beach Club Endowment Fund and its ability to support Black Point Beach Club for years to come.

Who should I contact with questions?
Contact Greater Hartford Gives Direct at direct@greaterhartfordgive.org or 860/548-3100.

A strong foundation for all