

# Minutes of BPBCA BOG Hybrid Special Meeting - 02/16/26

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**Date and time:** 02/16/26 6:00 PM to: 02/16/26 6:33 PM

**Present:** Brooke Stevens, Recording Secretary (Via Zoom), Jim Schepker, BOG Chair, Bill Bayne, Vice-Chair, Dominick Reis, BOG Member, Kelly Fecteau, BOG Member, Colleen Chapin, BOG Member, Peter Baril, BOG Member, David Weiss, BOG Member, Al Capozza, Treasurer, Jim Moffett, Association Manager

**Location:** BP Clubhouse, 6 Sunset Ave, Niantic, CT, 06357  
& Via Zoom

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## Topics

### 1. Call Special Meeting to Order, Establish Quorum

**Note** Chair Schepker called the Special Meeting to order at 6:00 p.m. A quorum was present. All Board of Governors members were in attendance.

### 2. Zoom Info and Link

**Note** <https://us02web.zoom.us/j/87961675450?pwd=kEcf3bOT7jsGojckKg6o7O3kbAB9L7.1>  
Meeting ID: 879 6167 5450  
Passcode: 238562  
Phone only 309-205-3325  
One tap mobile  
+13092053325,,87961675450#,,,,\*238562# US

**Note** <https://us02web.zoom.us/j/87961675450?pwd=kEcf3bOT7jsGojckKg6o7O3kbAB9L7.1>

**Note** The meeting was held remotely at the BP Clubhouse and via Zoom.

### 3. Chair's Opening Remarks

**Note** Mr. Schepker provided opening remarks, outlining the purpose of the Special Meeting and the items requiring action.

### 4. Public Comments

**Note** There were no Public Comments.

### 5. Discussion and Votes to Approve Two SHIPP Grant Applications for Support of Coastal Waterfront and Estuary Pier Projects (Waterfront Task Force)

**Note** see attachment.

 [Rep. Menapace - Letter of Support SHIPP Black Point Beach Club.pdf](#)

**Note** see attachment.

 [CT Port Authority - SHIPP Grant Application background.docx](#)

**Note** see attachment.

 [CT Port Authority - 2025-26 SHIPP Grant Program Summary.pdf](#)

**Note** The Board reviewed two SHIPP Grant applications in support of coastal waterfront and estuary pier projects. Materials reviewed included:

\*Rep. Menapace – Letter of Support: SHIPP Black Point Beach Club (see above attachment.)

\*CT Port Authority – SHIPP Grant Application Background (see above attachment.)

\*CT Port Authority – 2025–26 SHIPP Grant Program Summary (see above attachment.)

**Decision** MOTION (1)

Mr. Bayne moved to authorize submission of a Small Harbor Improvement Project Program (SHIPP) grant application by the Town of East Lyme on behalf of the Black Point Beach Club Association, as presented, for a \$400,000 grant to be applied toward the cost of needed repairs to the eastern waterfront piers/groins totaling \$800,000; and to authorize Board Chair Jim Schepker and Vice Chair Bill Bayne to negotiate, execute, and deliver any and all documents and agreements and proceed with all necessary steps relating to the application for funding. Acceptance of any awarded funds shall be subject to authorization by the Black Point Beach Club Association membership.

Ms. Fecteau seconded the motion.

Motion carried 7-0-0.

**Decision** MOTION (2)

Mr. Bayne moved to authorize submission of a Small Harbor Improvement Project Program (SHIPP) grant application by the Town of East Lyme on behalf of the Black Point Beach Club Association, as presented, for a \$118,500 grant to be applied toward the cost of the design, permitting, and construction of a new pier on Old Black Point Road, which is estimated to cost \$237,000; and to authorize Board Chair Jim Schepker and Vice Chair Bill Bayne to negotiate, execute, and deliver any and all documents and agreements and proceed with all necessary steps relating to the application for funding. Acceptance of any awarded funds shall be subject to authorization by the Black Point Beach Club Association membership.

Mr. Reis seconded the motion.

Motion carried 7-0-0.

## **6. Discussion and Vote to Approve Finance Committee Re-investment Recommendations (A. Capozza)**

**Note** see attachment.

 [CD-Master\\_List-Renewal\\_info-2-12-26Revised\\_\(1\).pdf](#)

**Note** Mr. Capozza reported that the Finance Subcommittee reviewed the Long-Term Capital Fund CD portfolio and developed renewal recommendations for three certificates of deposit maturing in 2026. The first CD, held at Bank of America in the amount of \$79,485, begins on February 28th, 2026, with a seven-month term maturing on September 28, 2026, earning 3.20% interest with a 3.25% annual yield. The Subcommittee recommended renewing this CD at Bank of America upon maturity.

**Note** The second CD, also held at Bank of America, totals \$175,436 and begins on February 10th, 2026, with a six-month term maturing on August 10, 2026, earning 3.78% interest with a 3.85% annual yield. The Subcommittee recommended transferring these funds to Prime Alliance at maturity.

**Note** The third CD, held at Prime Alliance in the amount of \$50,901, begins on February 12th, 2026, with a six-month term maturing on August 12, 2026, also earning 3.78% interest with a 3.85% annual yield. The Subcommittee recommended renewing this CD at Prime Alliance.

**Decision** MOTION (3)

Mr. Reis moved to approve the recommendations as presented.

Mr. Bayne seconded the motion.

Motion carried, 7-0-0.

**Note** The Board expressed its appreciation to Mr. Capozza and the Finance Subcommittee for their thorough work on the CD renewal recommendations.

## 7. Further Public Comments

**Note** There were no further Public Comments.

## 8. Chair's Closing Remarks

**Note** Mr. Schepker thanked members and the public for their participation and outlined next steps, which include attending the next East Lyme Board of Selectmen meeting to present their SHIPP Grant application. Mr. Bayne, joined by the full Board, expressed sincere appreciation to Meg Parulis for her dedicated and exceptional work in preparing the SHIPP Grant proposal and application.

## 9. Adjournment

**Decision** MOTION (4)

Mr. Bayne moved to adjourn the February 16th, 2026, Special BPBCA Board of Governors Meeting at 6:33 p.m.

Ms. Fecteau seconded the motion.

Motion carried, 7-0-0.

**Note** Respectfully Submitted,  
Brooke Stevens, Recording Secretary

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### Next Meeting

Meeting title: Bpbca investment committee agenda

Date and time: 02/09/26 08:51 pm to: 02/09/26 09:51 pm