**Attachment C**

INVESTMENT POLICY

Investment Philosophy

Per Section 4 of the Black Point Beach Club Association, Inc. (“BPBC”) Charter, the Board Of Governors(BOG) shall have the care, custody, management, control and

direction of all funds. The objective is to maintain zero risk for the principal and generate growth to provide support and security for the BPBC’s funds.

Investment Policy

The primary objectives of BPBC's investment program shall be the maintenance of zero risk for the principal and generate growth through a diverse asset allocation. Therefore, no funds shall be invested in any instruments which are deemed by the Board of Governors to be speculative in nature. All investments shall be made only after concurrence by a majority of the Board of Governors.

Investment Responsibility

The BOG shall appoint a 3 member Investment Committee, comprised of the Treasurer and two current members for the BOG, and has delegated to the Investment Committee the responsibility of recommending an investment policy for all BPBC funds, subject to Board approval. The investment committee determines the broad asset allocation among asset classes, recommends retention or termination of investment consultants and other professionals as deemed appropriate, and monitors investment results.

Investment Guidelines

BPBC's funds shall be invested only in FDIC insured bank accounts/CD’s and/or US Government Treasury Bonds/Notes.

Invested funds shall be diversified to minimize risk or loss resulting from the over-concentration of assets in a specific maturity or specific issuer. To the extent possible the investment maturities should match the anticipated cash flow requirements.

This Policy shall be reviewed annually by the Board of Governors.

Black Point Beach Club Association

Approved and Adopted

Date 4/29/2023

Aac-4/23