

Black Point Beach Club Association
OPERATIONS - Budget -FY 2024-2025-Draft #1

In \$

Grand List		\$182,891,900			\$184,200,350	
Mill Rate		<u>1.67</u>			<u>\$1.66</u>	
		Approved	YTD	Estimated	Draft#1	
	Actual	Budget	Actual to	Year End	Budget	Notes/
	FY 2022-2023	FY 2023-2024	3/21/2024	6/30/2024	FY 2024-25	Initials
Column	1	2	3	4	5	6
RECEIPTS:						
Grand List Taxes	\$272,091	\$305,429	\$305,417	\$305,429	\$305,975	
Liens & Interest	\$769	\$700	\$1,033	\$1,033	\$1,000	CY Est
Total Grand List Taxes Etc.	<u>\$272,860</u>	<u>\$306,129</u>	<u>\$306,450</u>	<u>\$306,462</u>	<u>\$306,975</u>	
Fees						
Zoning Applications	\$11,125	\$12,000	\$9,735	\$12,000	\$12,000	JV-NC
Total Fees	<u>\$11,125</u>	<u>\$12,000</u>	<u>\$9,735</u>	<u>\$12,000</u>	<u>\$12,000</u>	
Other Receipts:						
Club Use Fee	\$3,000	\$2,100	\$4,500	\$4,500	\$4,500	JM-incr volume
Interest Income	\$676	\$2,500	\$2,577	\$2,600	\$2,600	AC-CY-Est
Miscellaneous	\$1,907	\$100	\$581	\$581	\$100	AC-NC
ZBA Permits	\$900	\$1,800	\$0	\$1,800	\$1,800	AC-NC
Total Other Receipts	<u>\$6,483</u>	<u>\$6,500</u>	<u>\$7,658</u>	<u>\$9,481</u>	<u>\$9,000</u>	
TOTAL RECEIPTS	<u><u>\$290,468</u></u>	<u><u>\$324,629</u></u>	<u><u>\$323,843</u></u>	<u><u>\$327,943</u></u>	<u><u>\$327,975</u></u>	
DISBURSEMENTS:						
Contractual Services:						
Accountant's Fee	\$3,750	\$4,300	\$4,300	\$4,300	\$4,300	AC-NC
Grass Cutting	\$5,600	\$6,000	\$6,000	\$6,000	\$6,000	JM-NC
Computer Services	\$566	650	\$671	671	\$800	AC-softwr incr
Insurance	\$24,435	\$26,390	\$24,876	\$26,390	\$25,800	BB+4%
Legal Fees	\$33,426	\$15,000	\$3,460	\$15,000	\$15,000	PENDING REVIEW
Payroll Services	\$2,315	\$2,350	\$1,978	\$2,350	\$2,560	AC+6.5%
Security Patrol	\$4,142	\$2,500	\$1,277	\$1,277	\$2,500	JM-NC
Total Contractual Services	<u>\$74,234</u>	<u>\$57,190</u>	<u>\$42,563</u>	<u>\$55,988</u>	<u>\$56,960</u>	
Operations:						
Clubhouse	\$8,010	\$4,375	\$3,642	\$4,375	\$5,000	JM-new cmpter(Zoom)//+.50/Hr cln'g fee
Grounds Maintenance	\$6,627	\$6,000	\$2,509	\$6,000	\$6,000	JM-\$1,000fert,\$1,000tree trim'g
Liens	\$0	\$100	\$0	\$100	\$100	AC-NC
Playground	\$2,415	\$3,000	-\$695	\$1,035	\$2,800	AC-mulch\$1,600
Supplies	\$4,888	\$3,250	\$98	\$3,754	\$3,900	AC+3% printg
Tennis Courts	\$6,194	\$5,500	\$2,732	\$6,412	\$6,300	JM+5%
Utilities	\$8,503	\$8,600	\$8,444	\$10,100	\$9,600	AC-prop dn/ elec up
Waterfront Maintenance	\$40,398	\$41,000	\$25,733	\$41,000	\$42,000	JM
Maintenance-LT Capital Assets	\$0	\$25,000	\$0	\$25,000	\$25,000	PENDING REVIEW
Total Operations	<u>\$77,035</u>	<u>\$96,825</u>	<u>\$42,464</u>	<u>\$97,776</u>	<u>\$100,700</u>	
Other Disbursements:						
Black Pointer	\$3,662	\$4,628	\$4,639	\$4,639	\$4,900	SS+3% prt'g//+\$3 dely
Capital Assets	\$16,609	\$25,000	\$5,494	\$25,000	\$25,000	PENDING REVIEW
Donations	\$500	\$150	\$150	\$150	\$150	PENDING REVIEW
East Lyme Taxes	\$5,088	\$5,350	\$5,216	\$5,216	\$5,633	AC+8%, 1.99 mill incr!!
Social Events	\$3,910	\$4,000	\$4,006	\$4,300	\$4,800	AC-new band \$800//+3% 4th event
Website	\$1,812	\$2,000	\$516	\$2,000	\$2,000	CC-NC
ZB/ZBA	\$1,663	\$1,800	\$2,297	\$2,297	\$1,800	NC
Miscellaneous	\$4,825	\$6,236	\$3,294	\$6,236	\$6,000	AC-NC
Total Other Disbursements	<u>\$38,069</u>	<u>\$49,464</u>	<u>\$25,613</u>	<u>\$49,838</u>	<u>\$50,283</u>	
Personnel Services:						
Beach Patrol	\$6,519	\$7,000	\$7,016	\$7,016	\$8,000	JM-mw+5%+extra wk
Medicare	\$1,357	\$1,400	\$1,131	\$1,400	\$1,532	AC- Payroll incr
Association Manager	\$23,500	\$24,000	\$16,000	\$24,000	\$24,000	PENDING REVIEW
Secretary	\$7,500	\$7,750	\$5,167	\$7,750	\$8,000	+3%
Treasurer	\$8,250	\$8,500	\$5,667	\$8,500	\$8,500	PENDING REVIEW
Tax Collector	\$8,500	\$8,500	\$4,200	\$6,200	\$6,000	PENDING REVIEW
Zoning Officer	\$14,000	\$14,000	\$9,333	\$14,000	\$14,000	PENDING REVIEW
Total Personnel Services	<u>\$69,626</u>	<u>\$71,150</u>	<u>\$48,514</u>	<u>\$68,866</u>	<u>\$70,032</u>	
TOTAL DISBURSEMENTS	<u>\$258,964</u>	<u>\$274,629</u>	<u>\$159,153</u>	<u>\$272,468</u>	<u>\$277,975</u>	
Funding - LT Capital Fund	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	PENDING REVIEW
Total Disbursm'ts & LT Capital Fund	<u>\$308,964</u>	<u>\$324,629</u>	<u>\$209,153</u>	<u>\$322,468</u>	<u>\$327,975</u>	
NET RECEIPTS(DISBURSEMENTS)	<u><u>-\$18,496</u></u>	<u><u>\$0</u></u>	<u><u>\$114,690</u></u>	<u><u>\$5,475</u></u>	<u><u>\$0</u></u>	

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C:\Users\Alfredo\Documents\Black Point Beach Club Assoc\Budget -2024-25\Work Sheet for FY 2024-25 Budget
 Draft#1-3-21-24.xls
 3/21/2024

Initials: AC=Capozza
 JM=Moffett
 CC=Chapin
 BB=Budds
 SS=S. Smith
 JV=Jim Ventres
 NC= No Change
 CY=Current Year

Long Term Capital Fund

in \$

		<u>YTD Actual to 3/21/2024</u>	<u>Estimated Year End 6/30/2024</u>	<u>Draft#1 Budget FY2024-25</u>
Beginning Balance	7/1/2023	178,054	178,054	233,619
CY Funding		50,000	50,000	50,000
CY Interest income		7,666	10,500	10,500
CY Disbursements		-2,200	-4,935	0 PENDING REVIEW
Ending Balance@3/21/24		<u>233,520</u>	<u>233,619</u>	<u>294,119</u>