

Black Point Beach Club Association

OPERATIONS - FY 2023-2024

ACTUAL AS OF September 28, 2023-YTD

	<u>Approved Budget FY 2023-2024</u>	<u>YTD Actual to 9/28/2023</u>	<u>Variance from Budget</u>	<u>Estimated Year End 6/30/2024</u>
RECEIPTS:				
Grand List	\$182,891,900			
Mill Rate	1.67			
Grand List Taxes	<u>\$305,429</u>	\$297,024	-\$8,405	\$305,429
Liens & Interest	<u>\$700</u>	<u>\$507</u>	-\$193	<u>\$700</u>
Total Grand List Taxes Etc.	\$306,129	\$297,531	-\$8,598	\$306,129
Fees and Donations:				
Zoning Applications	\$12,000	\$3,645	-\$8,355	\$12,000
Donations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Fees and Donations	\$12,000	\$3,645	-\$8,355	\$12,000
Other Receipts:				
Club Use Fee	\$2,100	\$2,400	\$300	\$2,400
Interest Income	\$2,500	\$1,404	-\$1,096	\$2,500
Miscellaneous	\$100	\$68	-\$32	\$100
ZBA Permits	<u>\$1,800</u>	<u>\$0</u>	-\$1,800	<u>\$1,800</u>
Total Other Receipts	\$6,500	\$3,872	-\$2,628	\$6,800
TOTAL RECEIPTS	<u>\$324,629</u>	<u>\$305,048</u>	<u>-\$19,581</u>	<u>\$324,929</u>
DISBURSEMENTS:				
Contractual Services:				
Accountant's Fee	\$4,300	\$0	-\$4,300	\$4,300
Grass Cutting	\$6,000	\$0	-\$6,000	\$6,000
Computer Services	650	\$671	\$21	671
Insurance	\$26,390	\$3,425	-\$22,965	\$26,390
Legal Fees	\$15,000	\$1,520	-\$13,480	\$15,000
Payroll Services	\$2,350	\$1,247	-\$1,103	\$2,350
Security Patrol	<u>\$2,500</u>	<u>\$0</u>	-\$2,500	<u>\$2,500</u>
Total Contractual Services	\$57,190	\$6,864	-\$50,326	\$57,211
Operations:				
Clubhouse	\$4,375	\$1,957	-\$2,418	\$4,375
Grounds Maintenance	\$6,000	\$366	-\$5,634	\$6,000
Liens	\$100	\$0	-\$100	\$100
Playground	\$3,000	-\$495	-\$3,495	\$3,000
Supplies	\$3,250	\$318	-\$2,932	\$3,250
Tennis Courts	\$5,500	\$0	-\$5,500	\$5,500
Utilities	\$8,600	\$2,143	-\$6,457	\$8,600
Waterfront Maintenance	\$41,000	\$14,854	-\$26,146	\$41,000
Maintenance-LT Capital Assets	<u>\$25,000</u>	<u>\$0</u>	-\$25,000	<u>\$25,000</u>
Total Operations	\$96,825	\$19,143	-\$77,682	\$96,825

Page Two - OPERATIONS Budget vs Actual

Other Disbursements:

Black Pointer	\$4,628	\$4,639	\$11	\$4,639
Capital Assets	\$25,000	\$0	-\$25,000	\$25,000
Donations	\$150	\$0	-\$150	\$150
East Lyme Taxes	\$5,350	\$5,216	-\$134	\$5,216
Social Events	\$4,300	\$3,548	-\$752	\$4,300
Website	\$2,000	\$150	-\$1,850	\$2,000
ZB/ZBA	\$1,800	\$1,443	-\$357	\$1,800
Miscellaneous	\$6,236	\$2,255	-\$3,981	\$6,236
Total Other Disbursements	\$49,464	\$17,251	-\$32,213	\$49,341

Personnel Services:

Beach Patrol	\$7,000	\$7,016	\$16	\$7,016
Medicare	\$1,400	\$798	-\$602	\$1,400
Association Manager	\$24,000	\$6,000	-\$18,000	\$24,000
Secretary	\$7,750	\$1,937	-\$5,813	\$7,750
Treasurer	\$8,500	\$2,125	-\$6,375	\$8,500
Tax Collector	\$8,500	\$1,700	-\$6,800	\$6,200
Zoning Officer	\$14,000	\$3,500	-\$10,500	\$14,000
Total Personnel Services	\$71,150	\$23,077	-\$48,073	\$68,866

TOTAL DISBURSEMENTS	\$274,629	\$66,335	-\$208,294	\$272,243
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FUNDING - L/T CAPITAL FUND	\$50,000	\$50,000	\$0	\$50,000
NET RECEIPTS(DISBURSEMENTS)	\$0	\$188,713	\$188,713	\$2,686

FUNDING CARRYOVER FROM FY 2021-2022				
MASTER PLAN	\$26,000	\$23,400	-\$2,600	\$2,600

OPERATING CASH/SAVING FUND ACCOUNTS - FY 2023-2024

	<u>Total</u>	<u>Operating Cash+MM</u>	<u>Contingency/Emergency</u>	<u>Long Term Capital</u>
Beginning Balance - July 1, 2023			\$50,000	\$178,054
FY Funding from Operations				\$50,000
FY 2023-2024-YTD, operating activities		\$189,699		
FY 2023-2024-YTD, interest income				908
Ending Balance - September 28,2023	\$468,661	\$189,699	\$50,000	\$228,962