

Minutes of BPBCA Investment Subcomm - 06/22/23

Date and time: 06/22/23 4:45 PM to: 06/22/23 5:45 PM

Present: Brooke Stevens, Recording Secretary, John Cellino, BOG Chair, Ed Zito, Subcommittee Member, Tom Cherry, BOG Member, Al Capozza, Treasurer

Location: BPBCA Clubhouse, 6 Sunset Avenue, Niantic, CT. 06357

Link: <https://app.meetingking.com/meetings/400443>

Topics

1. Call to Order

Note The BPBCA Investment Subcommittee met on June 22nd, 2023, from 4:45 p.m. to 5:45 p.m. and after some discussion, unanimously voted to ask the Board of Governors to give them the authority to invest the long-term capital asset funds into a CD or Treasury Bills at a rate not less than 5% and not to exceed longer than a 12-month term, and to invest the operating funds \$25,000-\$50,000, into a money market account at Liberty Bank.

2. Adjournment

Note Respectfully Submitted,
Brooke Stevens, Recording Secretary