

Long Term Capital Expense Committee

Meeting was held on August 11th at 9:00. In attendance were: Rick Diachenko, Janet Bonelli, Phil Lombardo, Al Capozza, Dan Lemieux, Ed Zito, and Jim Moffitt.

The Long Term Capital Inventory lists developed by each team were reviewed and consolidated. The items were broken down into general life span categories.

The next meeting is scheduled at the club house on August 24th at 9:00 a.m.
Our objectives will be to:

- Review the updated list of capital items. Then estimate each item's life span and replacement cost.
- Create a second list for shoreline long term capital expenses

Each member is asked to review the list and submit changes before the next meeting. Also, add any replacement cost and life span information that they are aware of.