

**Black Point Beach Club Association
Proposed 2008-2009 Budget**

Mil rate = 1.00

4/24/2008

	2007-2008 BUDGET	2007-2008 Est. Yr. End	Proposed 2008-2009 BUDGET	% Change in budget
INCOME				
Fees and Donations				
Zoning Applications	\$6,000	\$6,000	\$6,000	0.0%
Rec Program	\$21,000	\$22,970	\$21,360	1.7%
Total Fees and Donations	\$27,000	\$28,970	\$27,360	1.3%
Grand List Taxes				
Current Year Taxes	\$159,038	\$159,468	\$158,656	-0.2%
Liens & Interest	\$1,300	\$743	\$750	-42.3%
Prior Year Taxes & Interest	\$338	\$1,374	\$500	47.9%
Total Grand List Taxes	\$160,676	\$161,585	\$159,906	\$0
Other Income				
Club Use Fee	\$1,700	\$2,200	\$1,750	2.9%
Fund Surplus	\$20,000	\$20,000	\$20,000	
Investment	\$4,000	\$5,300	\$4,000	0.0%
Miscellaneous	\$1,550	\$629	\$500	-67.7%
ZBA Applications	\$1,200	\$1,200	\$1,200	0.0%
Total Other Income	\$28,450	\$29,329	\$27,450	-3.5%
TOTAL INCOME	\$216,126	\$219,884	\$214,716	-0.7%
EXPENSES				
Contractual Services				
Audit Fee	\$5,000	\$2,500	\$2,500	-50.0%
Computer Services	\$1,950	\$1,950	\$1,950	0.0%
Grass Cutting	\$1,900	\$1,900	\$1,900	0.0%
Insurance	\$18,000	\$17,315	\$18,000	0.0%
Legal Fees	\$10,000	\$23,500	\$12,000	20.0%
Payroll Services	\$1,200	\$1,200	\$1,300	8.3%
Security Patrol	\$4,000	\$5,000	\$5,000	25.0%
Recreation Program	\$2,000	\$2,000	\$2,000	0.0%
Total Contractual Services	\$44,050	\$55,365	\$44,650	1.4%
Operations				
Waterfront Maintenance (beaches & jetties)	\$16,000	\$18,500	\$23,500	46.9%
Clubhouse	\$2,000	\$4,000	\$3,000	50.0%
Floats & Lines	\$5,000	\$5,000	\$0	-100.0%
Grounds Maintenance	\$2,000	\$3,000	\$3,500	75.0%
Liens	\$900	\$900	\$300	-66.7%
Playground	\$2,000	\$2,000	\$500	-75.0%

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Supplies	\$5,000	\$5,000	\$3,140	-37.2%
Tennis Courts	\$4,500	\$5,500	\$5,700	26.7%
Utilities	\$5,000	\$5,800	\$6,000	20.0%
Total Operations	\$42,400	\$49,700	\$45,640	7.6%
Other Expenses				
Capital Expenditures	\$20,000	\$20,000	\$20,000	0.0%
Contingency Fund	\$31,262	\$2,880	\$24,456	-21.8%
Donations	\$300	\$300	\$300	0.0%
East Lyme Taxes	\$3,000	\$2,616	\$2,700	-10.0%
Social Events (formerly July 4)	\$1,400	\$1,359	\$2,610	86.4%
Miscellaneous	\$1,699	\$3,000	\$1,700	0.1%
Sewer Assessments	\$1,400	\$1,364	\$1,400	0.0%
Website	\$600	\$600	\$600	0.0%
Black Pointer			\$1,860	
ZB/ZBA	\$2,865	\$2,865	\$3,000	4.7%
Total Other Expenses	\$62,526	\$34,984	\$58,626	-6.2%
Personnel Services				
Association Manager	\$18,000	\$18,000	\$18,000	0.0%
Security Supervisor	\$5,000	\$5,000	\$5,000	0.0%
Beach Security	\$4,000	\$4,000	\$4,000	0.0%
Medicare	\$850	\$850	\$900	5.9%
Recreation Personnel	\$17,000	\$13,765	\$15,000	-11.8%
Secretary	\$3,000	\$3,000	\$3,000	0.0%
Treasurer	\$5,000	\$5,000	\$5,000	0.0%
Tax Collector	\$6,500	\$6,500	\$6,500	0.0%
Zoning Officer	\$6,000	\$6,000	\$6,000	0.0%
Zoning Officer (monthly)	\$1,800	\$2,400	\$2,400	33.3%
Total Personnel Services	\$67,150	\$64,515	\$65,800	-2.0%
TOTAL EXPENSES	\$216,126	\$204,564	\$214,716	-0.7%
NET INCOME	\$0	\$15,320	\$0	